

# KEY FACTS ABOUT THIS HOME BUILDING POLICY

RAC Building Insurance  
Prepared on 1 April 2015



**Insurance**  
For the better

AFSL No: 231222

## THIS IS NOT AN INSURANCE CONTRACT

### STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documents for more details.

### STEP 2 Check the maximum level of cover and the events covered

Under this Building policy you set the maximum level of cover and your payment is limited to that amount (*Sum insured*).

Insured Event Cover	Yes, No or Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Storm	Yes	No cover for storm for the first 48 hours after the start of this policy except in certain situations detailed in the PDS.
Flood	Yes	No cover for flood for the first 48 hours after the start of this policy except in certain situations detailed in the PDS.
Fire	Yes	No cover for bushfire for the first 48 hours after the start of this policy except in certain situations detailed in the PDS.
Theft or attempted theft	Yes	We do not cover theft or attempted theft caused by you, your family or a tenant.
Malicious damage	Yes	We do not cover malicious damage caused by you, your family or a tenant.
Lightning	Yes	We do not cover loss or damage if there is no evidence of damage.
Bursting, leaking, discharge or overflow of water or liquid from a fixed apparatus	Yes	No cover to associated repairs to the apparatus, tanks or pipes.
Earthquake	Yes	No cover caused by high tide, tidal wave, tsunami or other actions of the sea.
Explosion	Yes	No cover to the actual container, tank or item that exploded.
Impact	Yes	No cover to commercial aerials, antennas and masts.
Animal damage	Yes	No cover caused by animals and birds kept at your site.
Riot, civil commotion	Yes	No cover if you or your family participated.

\* This Key Facts Sheet is a guide only. The examples provided are only **some** of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.

## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example you are not covered for pre-existing damage to the insured property. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a basic excess or an imposed excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 28 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

\*the insurer may provide some cover above this amount.

The examples above may not be applicable to this policy so make sure you read the PDS. You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all the policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## STEP 4 Seek more information

If you want more information on this policy contact us on **13 17 03** or at **rac.com.au**

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

- Distributed by RAC Distribution Pty Ltd ABN 71 092 581 470, AR Number 238025.
- Underwritten by RAC Insurance Pty Limited ABN 59 094 685 882, AFSL Number 231222.

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

RAC Contents and Personal Valuables Insurance  
Prepared on 1 April 2015



**Insurance**  
For the better

AFSL No: 231222

## THIS IS NOT AN INSURANCE CONTRACT

### STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documents for more details.

### STEP 2 Check the maximum level of cover and the events covered

Under this Contents and Personal Valuables policy you set the maximum level of cover and your payment is limited to that amount (*Sum insured*).

Insured Event Cover	Yes, No or Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Storm	Yes	No cover for storm for the first 48 hours after the start of this policy except in certain situations detailed in the PDS.
Flood	Yes	No cover for flood for the first 48 hours after the start of this policy except in certain situations detailed in the PDS.
Fire	Yes	No cover for bushfire for the first 48 hours after the start of this policy except in certain situations detailed in the PDS.
Theft or attempted theft	Yes	We do not cover theft or attempted theft caused by you, your family or a tenant.
Malicious damage	Yes	We do not cover malicious damage caused by you, your family or a tenant.
Lightning	Yes	We do not cover loss or damage if there is no evidence of damage.
Bursting, leaking, discharge or overflow of water or liquid from a fixed apparatus	Yes	No cover for loss or damage caused by leakage from free-standing aquariums and tanks.
Earthquake	Yes	No cover caused by high tide, tidal wave, tsunami or other actions of the sea.
Explosion	Yes	No cover to the actual container, tank or item that exploded.
Impact	Yes	No cover for loss or damage caused by tree roots, tree-felling or tree-logging at your site.
Animal damage	Yes	No cover caused by animals and birds kept at your site.
Riot, civil commotion	Yes	No cover if you or your family participated.

\* This Key Facts Sheet is a guide only. The examples provided are only **some** of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.

## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example certain items such as jewellery have limits unless you have them specified on your schedule. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a basic excess or a personal valuables excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 28 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

\*the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

The examples above may not be applicable to this policy so make sure you read the PDS. You should consider which type of cover is best for you.

Failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all the policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## STEP 4 Seek more information

If you want more information on this policy contact us on **13 17 03** or at **rac.com.au**

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